



April 22, 2020

April 22nd Update: The latest resources and funding for your business

Dear Members,

As governments continue to announce new programs and funding in response to the pandemic, NMMA Canada is staying on top of these changes and highlighting all the pieces relevant to our sector. We are also engaging with MPPs, MLAs and government staff and speaking up on behalf of the industry as we approach boating season.

In the coming days we will be reaching out to provincial governments which consider marinas and dealers non-essential to advocate for treating our industry the same way as automotive and motorcycle dealers, many of which are offering curbside pickup and touchless transactions. We view this as an oversight that could be easily fixed while respecting social distancing.

NMMA Canada is also working with our Canadian Outdoor Recreation Roundtable colleagues to communicate to federal and provincial governments about the importance of supporting the outdoor industry in the coming months. The outdoor recreation industry collectively produces an estimated \$24.6 billion in economic activity for Canada each year, and governments need to recognize the vital contribution this sector makes to our local communities.

Federal government broadens criteria for Canada Emergency Business Account; announces date for Wage Subsidy applications

The Canada Emergency Business Account (CEBA) provides interest-free loans up to \$40,000 to help small businesses and nonprofits cover their operating costs during the pandemic. This week, the federal government announced they are broadening the payroll eligibility thresholds for the program. Qualifying employers will now need to show they paid between \$20,000 and \$1.5 million in total payroll in 2019 (the previous limits were \$50,000 and \$1 million respectively). Business owners can apply for the CEBA through their banks and credit unions.

The Prime Minister also announced that the application window for the Canada Emergency Wage Subsidy (CEWS) will open on Monday, April 27th. Businesses will be able to apply through CRA My Business Account or a separate online application form. CRA has also [created a calculator](#) that allows an employer to figure out their subsidy amount. Before using the calculator, please ensure you have updated payroll data on hand for each of your employees (including the amount of EI premiums and CPP contributions you have paid on their behalf).

Once the CEWS application window is open, NMMA Canada will review the application process and share added guidance with you in future bulletins.

Federal government working with provinces on commercial rent assistance program

This week, the federal government announced it is working with the provinces and territories to introduce a Canada Emergency Commercial Rent Assistance program for small businesses. The program will consist of loans (including forgivable loans) to commercial property owners to enable them to lower or waive rent for small businesses in April, May, and June. NMMA Canada will share more details once they are available.

Industry Canada online tool helps businesses identify COVID-19 funding and supports

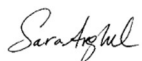
Industry Canada has updated its business support finder to include COVID-19 related programs. Using this tool, an employer answers a few questions about their business, the sorts of help they are looking for, and the website pulls together an easy-to-read list of relevant programs and services. We encourage you to check out the tool today: <https://innovation.ised-isde.canada.ca/s/?language=en>.

New NMMA Canada webpage tracks restrictions and closures across the country

NMMA is maintaining an evergreen list of restrictions and closures across Canada that pertain to the recreational boating sector, which you can find here: <http://www.nmma.ca/press/article/23212>. If you come across any errors or have new information to add, please contact Jim Wielgosz at jwielgosz@nmma.org.

We understand this is a frustrating and stressful time for employers, and we would like to remind you that NMMA Canada is here to help. If you are unsure about a government program or have a concern you would like NMMA to raise on your behalf, please do not hesitate to reach out to me or Jim. Thanks for your continued support and engagement.

Sincerely,



Sara Anghel, President
NMMA Canada